



WHAT IS NJ ZIP?

NJ ZIP is a voucher program designed to incentivize the adoption of zero-emission medium- and heavy-duty vehicles (ZE MHDVs), Classes 2B- 8 by New Jersey businesses.

HOW CAN I APPLY?

The application opens on **April 18th, 2022**. There is no deadline for applying; the portal will remain open until all voucher funds are reserved, and can be accessed at: <https://www.njeda.com/njzip/>.

AM I ELIGIBLE?

Any New Jersey registered commercial or industrial business in good standing with the State is eligible.

NJ ZIP



New Jersey Zero Emission Incentive Program

If eligible, applicants can qualify for the following bonuses in addition to their base voucher amount



+10% Bonus

Applicants who commit to drive 50% or more in **NJ overburdened communities** for 3+ years qualify



+4% Bonus

Certified Minority, Women, & Veteran-Owned Businesses per qualification



+25% Bonus

Eligible **small businesses** with less than \$5M annual revenue or 25 employees



+25% Bonus

Applicants purchasing a **school bus**

Heavy-duty freight trucks contribute to about 40% of all vehicle carbon emissions



80% of fuel life-cycle emissions can be reduced by electric vehicle conversion

By 2030 ZEMHDVs would cost approximately 25%-30% less than diesel vehicles to own, operate, and fuel



SAVE \$1,000'S ON FUEL COSTS

Contact vendor

Apply online

Receive voucher

CALL OR TEXT 732-790-0663

njzip-help@ejb.rutgers.edu



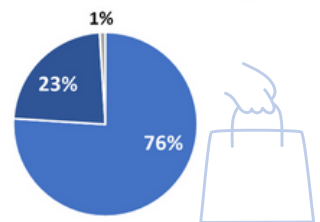
<https://vtc.rutgers.edu/njzip>



NJZIP PHASE 1 PROGRAM OVERVIEW

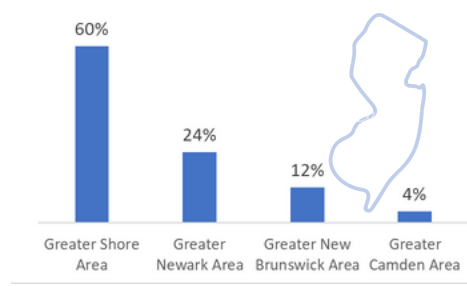
\$39 Million in total vouchers approved, with the average approved voucher of **\$177,622** per business

Approved Bonuses for Business Type

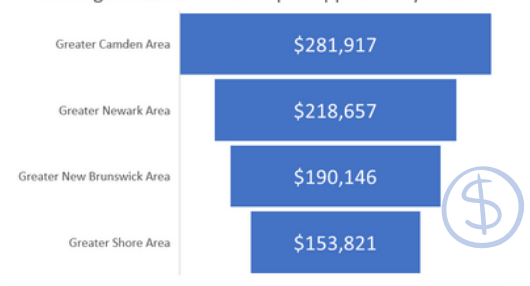


■ Minority-Owned ■ Women-Owned ■ Veteran-Owned

Where did small businesses operate?



Average Voucher Amount per Applicant by Area



More than **95%** of approved applicants were small businesses



On average, **2 electric vehicles** were purchased by each applicant



\$712,000 in voucher bonuses were awarded to minority, women, and/or veteran-owned businesses

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