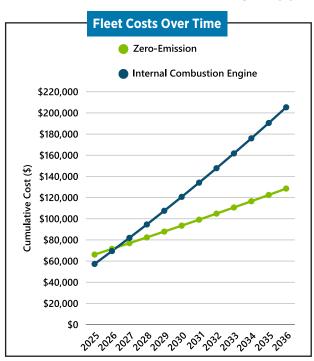
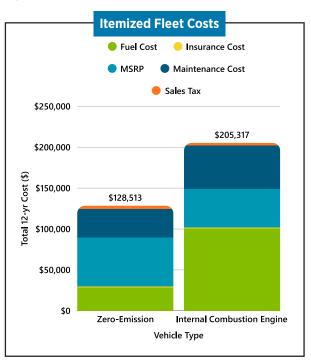


TOTAL COST OF OWNERSHIP ANALYSIS

CLASS 2B VAN





*Analysis provided via the New Jersey Fleet Advisor Program administered by CalStart.

This total cost of ownership (TCO) analysis compares a traditional gas-powered class 2b van priced at \$47,000 against an electric class 2b van priced at \$60,000. It uses a \$3.20/gallon price of gasoline, an average \$0.24/kWh price for public charging, and an average annual mileage of 24,000 miles. Without any included incentives, the electric van begins producing savings in the second year after purchase. The total estimated savings over a 12-year vehicle lifetime is \$79,084, and additional savings can be realized by using lower-cost overnight charging.

Transitioning to electric transportation can provide a return on investment and cost-savings within two years, but that can be accelerated even more with a NJZIP voucher award.



WITHOUT INCENTIVE

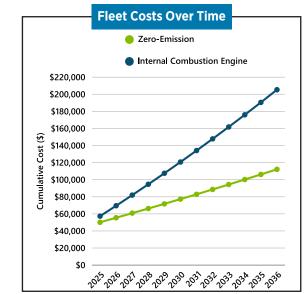


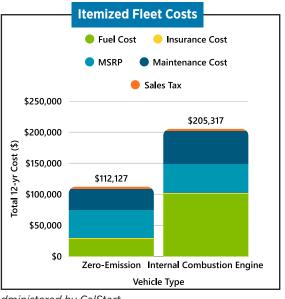




TOTAL COST OF OWNERSHIP ANALYSIS

CLASS 2B VAN





*Analysis provided via the New Jersey Fleet Advisor Program administered by CalStart.

This total cost of ownership (TCO) analysis compares a traditional gas-powered class 2b van priced at \$47,000 against an electric class 2b van priced at \$60,000 with a \$15,000 NJZIP incentive. It uses a \$3.20/gallon price of gasoline, an average \$0.24/kWh price for public charging, and an average annual mileage of 24,000 miles. The electric van begins producing savings immediately at the point of purchase. The total estimated savings over a 12-year vehicle lifetime is \$93,190, and additional savings can be realized by using lower-cost overnight charging.

Available Charger Incentives

Utilities may provide up to 100% make-ready costs for publicly accessible chargers and public serving fleets and up to 50% for private fleets in, or servicing, overburdened communities or adjacent to a federal freight corridor. NJDEP may provide up to \$5,000 per Level 2 charging port & up to \$200,000 for DC fast chargers (DCFCs) with at least two ports. *Utility programs currently pending NJBPU approval.*



WITH NJZIP INCENTIVE



